

Finance and Labor Relations Committee

Regular Meeting

Thursday, July 9, 2021 at 6:00 p.m.

Due to the COVID 19 orders of social distancing this meeting was held virtually at:
<https://meet.google.com/ngu-pcnx-vxa> and by phone at (US) +1 224-458-3254 PIN: 673 073 595#

MINUTES

1) **Call to order.** Morrison called the meeting to order at 6:08 pm.

2) **Roll Call:**

Members	Present/Absent	Others Present
Aldersperson Rick Cole	A	Mayor/Bill Hurtley
Aldersperson Dianne Duggan	P	City Administrator/Finance Director Jason Sergeant
Aldersperson Joy Morrison	P	Treasurer/Utility Accountant Julie Roberts
		Greg Johnson/Ehlers Public Finance Advisor

3) **Motion to approve the agenda.** Duggan made a motion, seconded by Morrison to approve the agenda as presented. **Motion carried 2-0.**

4) **Motion to wave the reading of the minutes of the June 3, 2021 regular meeting and approve them as printed.** Duggan made a motion, seconded by Morrison to waive the reading of the minutes of the June 3, 2021 regular meeting and to approve them as printed. **Motion carried 2-0.**

5) **Citizen appearances.** None.

6) **Motion to accept the June 2021 City bills as presented in the amount of \$1,029,986.39.** Duggan made a motion, seconded by Morrison to accept the May 2021 City bills as presented in the amount of \$1,029,986.39. **Motion carried 2-0 on roll call.**

7) **New Business:**

- a) **Discussion and recommendation to Council to approve the contract with Ehlers Public Finance Advisors for a Stormwater Utility Rate Study.** Duggan made a motion, seconded by Morrison to recommend to Council to approve a contract with Ehlers Public Finance Advisors for a Stormwater Utility Rate Study at a flat fee of \$4,500.00 Discussion took place with Greg Johnson from Ehlers regarding the proposal to review the City's existing stormwater charges and a formal rate study. Johnson stated that previous discussion shows that the stormwater utility is currently operating at a deficit and when looking at future capital projects or future stormwater revenue bonds we need to look at adjusting our rates. Roberts stated that the fee would be covered by the fund balance. **Motion carried 2-0**
- b) **Motion to recommend to Common Council Approval of Resolution Directing Publication of Notice to Electors Relating to Bond Issue.** Morrison made a motion,

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seconded by Duggan to recommend to Common Council Approval of Resolution Directing Publication of Notice to Electors Relating to Bond Issue. *Motion carried 2-0.*

- c) **Initial Resolution Authorizing \$795,000 General Obligation Bonds for Sewerage Projects.** *Duggan made a motion, seconded by Morrison to amend the agenda item 7c to be a Motion to Recommend to Common Council the Initial Resolution Authorizing \$795,000 General Obligation Bonds for Sewerage Projects. Motion carried 2-0. Duggan made a motion, seconded by Morrison to Recommend to the Common Council the Initial Resolution Authorizing \$795,000 General Obligation Bonds for Sewerage Projects. Johnson provided brief explanation about the reasons for having 2 agenda items (7C & 7G) about the same thing. Motion carried 2-0.*
- d) **Motion to recommend to Common Council Approval of Resolution Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$2,070,000 Water and Electric System Revenue Bonds, Series 2021A of the City of Evansville, Rock County, Wisconsin, and Providing for the Payment of the Bonds and Other Details with Respect to the bonds.** *Duggan made a motion, seconded by Morrison to Recommend to Common Council Approval of Resolution Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$2,070,000 Water and Electric System Revenue Bonds, Series 2021A of the City of Evansville, Rock County, Wisconsin, and Providing for the Payment of the Bonds and Other Details with Respect to the Bonds. Discussion was had with Johnson regarding agenda items 7D-7G as they are all resolutions regarding establishing parameters for revenue bonds issues and the legal process and requirements. Parameter Sales is a more condensed process and as long as certain financial benchmarks are met then the sale can be awarded on behalf of the City by signature of the City Administrator or the Mayor. If the financial parameters are not satisfied then the sale cannot be awarded. All four of the sales of the bond issues are scheduled to occur on August 12th, 2021. Johnson shared his screen to go over more details of the 4 issues being recommended on the agenda and the different amounts of each item with regards to each project. The tables shared by Johnson have a breakdown of the revenue debt coverage and financing details. Johnson went over the individual parameters of each resolution as they each have separate amounts and different project costs but common features. Motion carried 2-0*
- e) **Motion to recommend to Common Council Approval of Resolution Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$1,255,000 Sewerage System Revenue Bonds, Series 2021B of the City of Evansville, Rock County, Wisconsin, and Providing for the Payment of the Bonds and Other Details with Respect to the Bonds.** *Morrison made a motion, seconded by Duggan to recommend to Common Council Approval of Resolution Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$1,255,000 Sewerage System Revenue Bonds, Series 2021B of the City of Evansville, Rock County, Wisconsin, and Providing for the Payment of the Bonds and Other Details with Respect to the Bonds. Discussion with Johnson to go over the specific details of the parameters of this resolution. Motion carried 2-0.*
- f) **Motion to recommend to Common Council Approval of Resolution Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$2,450,000**

General Obligation Promissory Notes, Series 2021C. *Duggan made a motion, seconded by Morrison* to recommend to Common Council Approval of Resolution Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$2,450,000 General Obligation Promissory Notes, Series 2021C. Discussion with Johnson to go over the specific details of the parameters of this resolution. ***Motion carried 2-0.***

- g) **Motion to recommend to Common Council Approval of Resolution Establishing Parameters for the Sale of Not to Exceed \$795,000 General Obligation Sewerage Bonds, Series 2021D.** *Morrison made a motion, seconded by Duggan,* to recommend to Common Council Approval of Resolution Establishing Parameters for the Sale of Not to Exceed \$795,000 General Obligation Sewerage Bonds, Series 2021D. Discussion with Johnson to go over the specific details of the parameters of this resolution. ***Motion carried 2-0.***
- h) **Discussion and possible recommendation to Common Council to authorize the purchase of downtown holiday decorations in an amount not to exceed \$20,000.** *Duggan made a motion, seconded by Morrison* to recommend to Common Council to authorize the purchase of downtown holiday decorations for the holiday season 2021 in an amount not to exceed \$20,000. Discussion regarding conversation with Jim Brooks, the subcommittee that was formed and funding from Tourism and other various funds and grants for new downtown holiday decorations. The City's portion would ideally be under \$10,000 hopefully closer to \$5,000. Reason for discussion now is timing for this holiday season and when billing would take place. ***Motion carried 2-0***
- i) **Discussion regarding draft Community Development Director contract.** Discussion with Sergeant regarding the City Attorney's notes on the contract draft. No motions made at this time.
- j) **Motion to recommend to Common Council approval of Resolution 2021-13, Approving Mid-Year Amendments to the 2021 Budget.** *Duggan made a motion, seconded by Morrison* to recommend to Common Council approval of Resolution 2021-13, Approving Mid-Year Amendments to the 2021 Budget. Discussion with Roberts for explanation on the increases vs. decreases under expenses. Roberts explained the Capital Police Projects unexpected grant of \$7,100, maintenance of meters account in the amount of \$12,100 due to unexpected costs of new parts needed for water meter installation. Decreasing the expense account for maintenance of hydrants by \$9,000 will help offset some of that expense. Renly also took \$3,100 from maintenance services for Water to cover the remaining cost of parts needed for water meter installation. ***Motion carried 2-0 on roll call.***
- 8) **City Administrator/Finance Director Report.** Sergeant reports on interview process for Community Development Director and changes to the salary amount. Hoping to receive new applicants for this position. Sergeant also discusses the American Rescue funds received and the issue of no finalization of rules on how to spend the money.

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Money will be put aside until rules come through. Further discussion will happen when the rules are finalized. Sergeant will be meeting with all City Staff to discuss job roles. Discussion on increase in zoning permits. Discussion regarding pool repairs and pool opening.

- 9) **Unfinished Business:** None
- 10) **Meeting Discussion:** The next regular meeting will be held August 5, 2021 at 6:00 p.m. This meeting will be in person.
- 11) **Upon the proper motion and approval vote, the Finance Committee will convene in closed session pursuant to Sec. 19.85(1)(e), Wis. Stats., Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. Upon completion, Finance Committee will not reconvene in open session.** Morrison made a motion, seconded by Duggan for the Finance Committee to convene in closed session pursuant to Sec. 19.85(1)(e), Wis. Stats., Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. Upon completion, Finance Committee will not reconvene in open session. ***Motion carried 2-0 on roll call at 7:43 p.m.***

Respectfully Submitted
Julie Roberts – Treasurer/Utility Accountant